SENATE BILL 2995

By Marrero

AN ACT to amend Tennessee Code Annotated, relative to banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-17-106(a)(1), is amended by deleting the subdivision in its entirety and by substituting instead the following:

(1) A filing fee of one thousand dollars (\$1,000), which shall not be subject to refund but which, if the license is granted, shall constitute the license fee for the first license year or part thereof; and

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.